unachal Pradesh Startup Policy 2021: Guidelines for Onboarding Mentors

GUIDLINES FOR ONBOARDING MENTORS FOR SUPPORTING STARTUPS IN ARUNACHAL PRADESH

Introduction

APIIP will onboard experienced mentors who can guide early-stage startups to navigate through their growth journey effectively and provide structured support and nurturing. The goal of this document is to outline the necessary steps and expectations for onboarding mentors who can support startups in the region effectively.

Key Objectives

- **Skill Development**: Empowering entrepreneurs with critical business skills in areas like marketing, finance, operations, and product development.
- **Networking Opportunities**: Connecting startups with investors, industry leaders, and other key stakeholders.
- **Personalized Support**: Offering tailored advice and guidance based on the specific needs of each startup.
- **Sustained Growth**: Supporting startups through their growth stages, ensuring they are sustainable and scalable.
- Comprehensive Business Assistance:
 - I. **Financial Management:** Guide startups in managing cash flow, budgeting, and securing funding.
 - II. Market Research & Surveys: Assist in conducting market research to identify customer needs, competitors, and market trends.
- III. **Cost Analysis:** Provide tools and frameworks for startups to evaluate their cost structures and optimize spending.
- IV. **Startup Diagnosis and Remedies:** Analyse the current state of startups and offer actionable solutions to improve their business models.
- V. **Legal Guidance:** Offer support on legal matters, such as business structure, intellectual property, and contracts.
- VI. **Taxation & GST:** Provide advice on tax planning, GST compliance, and managing finances in line with regulatory requirements.

Mentor Eligibility Criteria

Mentors should possess the following qualifications:

• **Experience**: At least 8-10 years of experience in entrepreneurship, business leadership, or relevant industries.



Industry Knowledge: A deep understanding of the local and regional market dynamics, especially in sectors that align with the strengths of Arunachal Pradesh (e.g., agriculture, eco-tourism, handicrafts, renewable energy, and technology).

Track Record: A proven track record of successfully scaling businesses, managing teams, or helping startups navigate challenges.

- Commitment to Community Development: A genuine interest in contributing to the development of Arunachal Pradesh's startup ecosystem.
- Communication Skills: Ability to effectively communicate and provide constructive feedback to entrepreneurs.
- Availability: Mentors must commit to an agreed-upon schedule for mentoring sessions (virtual or in-person).

Mentor Onboarding Process

Step 1: Application

Mentors interested in supporting startups in Arunachal Pradesh must apply through submitting an offline application or apply through email (arunachal.startups@gmail.com). The application should include:

- A brief biography and professional background.
- · A summary of mentoring experience.
- Areas of expertise and industries of interest.
- Motivation for mentoring in Arunachal Pradesh.
- Availability and preferred mode of mentoring (virtual or in-person).

Step 2: Interview and Selection

Following the application, shortlisted mentors will be interviewed/selected by the CEO, APIIP. The interview will assess:

- Fit for the mentoring program and alignment with the startup's needs.
- Ability to provide valuable insights and actionable advice.
- Cultural sensitivity and understanding of the local context in Arunachal Pradesh.

Step 3: Onboarding and Orientation

Once selected, mentors will undergo an orientation session to familiarize them with the startup ecosystem in Arunachal Pradesh. Key elements of the onboarding include:

- **Program Overview**: Information about the startup program, its goals, and structure.
- **Local Context**: Understanding the socio-economic environment of Arunachal Pradesh, including its challenges and opportunities.



Resources and Tools: Introduction to available resources (e.g., incubators, funding opportunities) and tools for mentoring.

Mentorship Guidelines: Clarification of mentor responsibilities, expectations, and how to structure mentoring sessions.

Step 4: Assignment to Startups

Mentors will be matched with startups based on their expertise, industry interests, and the specific needs of the startups. Mentorship sessions can take place at regular intervals (e.g., weekly, bi-weekly, or monthly).

Mentorship Responsibilities

Mentors are expected to:

- **Provide Strategic Guidance**: Advise on business strategy, product-market fit, growth opportunities, and operational efficiency.
- Share Knowledge and Expertise: Provide insights into industry trends, best practices, and market challenges.
- Offer Emotional and Moral Support: Startups often face significant stress and challenges, and mentors should provide encouragement and guidance on resilience.
- Connect to Networks: Help startups establish relationships with other key players in the ecosystem, such as investors, potential partners, and other entrepreneurs.
- Ensure Accountability: Track progress on goals and help set measurable milestones for the startup's development.

Mentorship Communication Guidelines

Effective communication is key to a productive mentor-mentee relationship. Guidelines include:

- Clear and Regular Communication: Mentors and startups should agree on communication channels (e.g., email, video calls, in-person meetings) and frequency of meetings.
- Actionable Feedback: Mentors should provide constructive, actionable feedback that helps startups improve their performance and navigate challenges.
- Respectful and Collaborative Tone: Maintain a respectful and encouraging tone
 throughout the mentoring process. Mentors should foster a safe space for open
 discussions.
- Goal Setting: Mentors should work with startups to set clear and achievable goals during the mentorship period.

Recognition and Rewards for Mentors

To acknowledge the efforts and contributions of mentors, the following recognition methods will be implemented:

• **Incentives**: Depending on the program's structure, mentors may be offered stipends or honorariums.